

SMC Credits Limited.

24, Ashoka Chambers, 5-B Rajindra Park, Pusa Road, New Delhi – 110060

CIN: L65910DL1992PLC049566

Email id: smccorp011@gmail.com Ph: 011-45012880

website: www.smccredits.com

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To
The Secretary,
BSE Limited
Compliance Department
25th Floor, Phiroz Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400001

Date: February 13, 2024

Scrip Code: 532138

Sub: Compliances under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Outcome of Board Meeting held on February 13, 2024

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 30 and other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we wish to inform you that the Board of Directors of the Company in its meeting held today viz. Tuesday, February 13, 2024 has, inter-alia, considered and approved the following matters:

- a) Unaudited standalone financial results for the third quarter and nine months ended December 31, 2023. A copy of the said results along with the limited review report, is enclosed herewith
- b) Resignation of Ms. Kaira Dewani (ICSI Membership Number.: A34586) as Company Secretary & Compliance Officer of the Company with effect from 13th February, 2024.

Requisite details in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of the SEBI Listing Regulations and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure – A and B.**

- c) Appointment of Mr. Ankit Aggarwal (ICSI Membership Number.: A69510), as Company Secretary & Compliance Officer of the Company with effect from 13th February, 2024.

Requisite details in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of the SEBI Listing Regulations and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure C.**

The meeting of the Board of Directors commenced at 3:00 P.M. and concluded at 4:00 P.M.

Kindly take the aforesaid information on your records.

Thanking you,

For **SMC CREDITS LIMITED**

Rajesh Goenka
Whole-time Director & CFO
DIN: 00298227

Encl: as above

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023

(Rs. in Lacs)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
1	Income from operations						
	a) Income from operations	379.44	335.10	289.88	779.58	423.74	451.54
	b) Other Income	20.13	20.13	26.78	60.39	76.08	93.87
	Total Income from operations	399.57	355.23	316.66	839.97	499.82	545.41
2	Expenses						
	a) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	b) Employee benefits expenses	5.38	5.51	3.00	14.49	8.23	11.64
	c) Finance cost	35.09	38.32	38.64	111.91	117.26	155.79
	d) Depreciation and amortisation expenses	0.58	0.22	0.87	1.67	2.61	3.47
	e) Other Expenses	31.16	27.78	42.30	70.59	73.99	96.27
	Total expenses	72.22	71.83	84.81	198.67	202.09	267.17
3	Profit from ordinary activities after finance costs but before Exceptional Items(1-2)	327.35	283.40	231.85	641.30	297.73	278.24
4	Exceptional Items	-	-	-	-	-	902.42
5	Profit from ordinary activities before tax(3-4)	327.35	283.40	231.85	641.30	297.73	1,180.66
6	Tax Expense	70.00	76.44	45.69	150.00	71.00	158.61
7	Net Profit from ordinary activities after tax (5-6)	257.35	206.96	186.16	491.30	226.73	1,022.05
8	Extraordinary Items	-	-	-	-	-	-
9	Net Profit for the period from continuing operations (7-8)	257.35	206.96	186.16	491.30	226.73	1,022.05
10	Profit/(loss) from discontinued operations	-	-	-	-	-	-
11	Profit for the period (9+10)	257.35	206.96	186.16	491.30	226.73	1,022.05
12	Other Comprehensive Income						
	a) Items that will not be reclassified to profit or loss						
	- Net Gain/(Loss) of fair value of equity instruments	0.00	0.00	-14356	0.00	25884.41	44595.48
	- Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
13	Total comprehensive income for the period (11+12)	257.35	206.96	-14169.84	491.30	26111.14	45617.53
14	Paid up Equity Share Capital (Face value of Share Rs. 10/- each)	2505.55	2505.55	2505.55	2505.55	2505.55	2505.55
15	Earning per Share (before extraordinary items) (of Rs. 10/- each) (not annualised)						
	a) Basic	1.03	0.83	0.74	1.96	0.90	7.36
	b) Diluted	1.03	0.83	0.74	1.96	0.90	7.36

Note :

1 The above result for the quarter ended 31st December 2023 are review by the audit committee and taken on record by the Board of Directors in their meeting held on 13th February, 2024

2 The above is an extract of the detailed format of quarterly and nine months ended Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and other Disclosure Requirement) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.

Place: New Delhi
Dated: 13-Feb-24


 For SMC Credits Limited
 Rajesh Goenka
 Chairman & Executive Director
 DIN:00298227

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

**Review Report to
The Board of Directors
SMC Credits Limited**

1. We have reviewed the accompanying statement of unaudited financial results of SMC Credits Limited ('the Company') for the quarter ended December 31, 2023 (the "Statement") being submitted by the Company pursuant to Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015 (the "Listing Regulation, 2015") as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015 (the "Listing Regulation, 2015") read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For AVP & Co
F. R. N.: 025193N
Chartered Accountants


Arvind Sharma
M. No. : 525962
Partner

Date : 13-02-2024
Place : New Delhi

Date- 12.02.2024

Annexure A

To,

The Board of Directors
SMC Credits Limited
24, Ashoka Chambers, 5-B
Rajindra Park, Pusa Road,
New Delhi – 110060

Sub.: Resignation from the post of Company Secretary & Compliance Officer of the Company

I hereby tender my resignation from the post of Company Secretary and Compliance officer of SMC Credits Limited with effect from 13.02.2024.

Due to unavoidable personal reason I am tendering my resignation from the said post and therefore requesting you to accept my resignation and relive me from the services of the company with effect from 13.02.2024.

It has been my pleasure to be on the part of SMC Credits Limited and I wish the company the very best.

With warm regards,
Yours Sincerely,



Kaira Dewani
Company Secretary
M.No.: A34586
ECSIN: *FAC34586000079928*

Received

For SMC CREDITS LIMITED
R. G. Senka
Director/Authorised Signatory

SMC Credits Limited.

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Annexure B

Requisite disclosure in terms of Regulation 30 read with Schedule III of the of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

S. No.	Particulars	Disclosure
1.	Reason for change viz. appointment, resignation, removal, death or otherwise.	Pursuant to Section 203 of the Companies Act, 2013 (“Act”) and Regulation 6(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) Ms. Kaira Dewani (ICSI Membership Number.: A34586) cease to be as Company Secretary & Compliance Officer of the Company.
2.	Date of Cessation	With effect from 13 th February, 2024.
3.	Brief Profile (in case of appointment)	Not Applicable
4.	Disclosure of relationship between directors(in case of appointment of Director)	Not Applicable

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Annexure C

Requisite disclosure in terms of Regulation 30 read with Schedule III of the of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

S. No.	Particulars	Disclosure
1.	Reason for change viz. appointment, resignation, removal, death or otherwise.	Pursuant to Regulation 6(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") Mr. Ankit Aggarwal (ICSI Membership Number.: A69510) has been appointed as the Company Secretary and Compliance Officer of the Company.
2.	Date of appointment (as applicable) and term of appointment	With effect from February 13, 2024.
3.	Brief Profile (in case of appointment)	Mr. Ankit Aggarwal is a commerce graduate and qualified Company Secretary & Member of ICSI having Membership No. A69510.
4.	Disclosure of relationship between directors (in case of appointment of Director)	Not Applicable